

BECHUANALAND PROTECTORATE.

No. 68 of 1935.

(Promulgated 1st November, 1935.)

PROCLAMATION

BY HIS EXCELLENCY THE HIGH COMMISSIONER

Prohibiting the granting of loans to or for the Italian Government or persons and corporations in Italy or Italian Territory.

Whereas it is deemed expedient to prohibit the granting by any person in the Bechuanaland Protectorate of loans to or for the Italian Government or persons and corporations in Italian territory;

Now therefore under and by virtue of the powers in me vested I do hereby declare, proclaim and make known as follows:—

1. Any person who, whether directly or through an intermediary of whatsoever nationality,
 - (a) lends money to or for, or
 - (b) subscribes to any loan, issued in Italy or elsewhere, by or for, or
 - (c) accords banking or other credits, or continues to give execution, by advance, overdraft or otherwise, to an existing contract to lend directly or indirectly, to or for, or
 - (d) issues shares or other capital flotations for, or
 - (e) subscribes to any issue of shares or other capital flotations issued in Italy or elsewhere, for,

the Italian Government or any person, corporation or public authority in Italian territory or attempts so to do shall be guilty of an offence and shall be liable on conviction to a fine not exceeding five hundred pounds and in default of payment to imprisonment with or without hard labour for a period not exceeding one year or to such imprisonment without the option of a fine or to both such fine and such imprisonment.

2. The provisions of section *one* shall not apply to payments made to religious institutions or for humanitarian purposes.

3. For the purposes of this Proclamation the expression "Italian territory" shall have the meaning assigned to it in Proclamation No. 65 of 1935.

4. This Proclamation shall have force and take effect from the thirty-first day of October, 1935.

GOD SAVE THE KING.

Given under my Hand and Seal at Pretoria this Thirtieth day of October One thousand Nine hundred and Thirty-five.

W. H. CLARK,
High Commissioner.

By Command of His Excellency
the High Commissioner.

H. E. PRIESTMAN,
Administrative Secretary.